

THE SOMERVILLE MARKET 2016 YEAR END SALES REPORT



Somerville Single Family Residences

			HOMES	HOMES UNDER AGREEMENT	HOMES LISTED			
PRICE BANDS	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	AS OF 01/03/2017	CURRENT INVENTORY AS OF 01/03/2017
\$50K - \$499K	36	51	29	30	11	14	0	0
\$500K - \$749K	20	30	48	34	36	32	2	3
\$750K - \$999K	10	7	6	11	25	17	3	1
\$1M - \$1.9M	0	4	5	10	12	23	0	2
\$2M - \$2.9M	0	0	0	0	0	0	0	0
GRAND TOTALS	66	92	88	85	84	86	5	6
MEDIAN PRICE	\$486,500	\$466,500	\$549,350	\$562,000	\$725,000	\$718,500		
HIGHEST SALE YTD	\$965,000	\$1.30M	\$1.15M	\$1.34M	\$1.73M	\$1.75M		



Somerville Multi Family Units

			HOMES	HOMES UNDER AGREEMENT	HOMES LISTED			
PRICE BANDS	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	AS OF 01/03/2017	CURRENT INVENTORY AS OF 01/03/2017
\$50K - \$499K	78	59	21	7	2	0	0	0
\$500K - \$999K	83	97	115	114	99	107	13	2
\$1M - \$1.9M	1	5	12	29	49	56	12	3
\$2M+	1	0	1	0	1	2	0	2
GRAND TOTALS	163	161	149	150	151	165	25	7
MEDIAN PRICE	\$508,000	\$549,000	\$680,000	\$780,000	\$859,000	\$900,000		
HIGHEST SALE YTD	\$2.10M	\$1.40M	\$2.10M	\$1.59M	\$2.23M	\$2.46M		



ROBERT PAUL PROPERTIES

THE SOMERVILLE MARKET 2016 YEAR END SALES REPORT

CLOSED SALES YEAR OVER YEAR





MEDIAN PRICE YEAR OVER YEAR



HOMES LISTED EOY YEAR OVER YEAR





Somerville Condominiums

			HOMES	HOMES UNDER AGREEMENT	HOMES LISTED			
PRICE BANDS	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	AS OF 01/03/2017	CURRENT INVENTORY AS OF 01/03/2017
\$50K - \$249K	61	48	26	19	8	3	1	0
\$250K - \$499K	228	336	294	229	136	130	8	3
\$500K - \$749K	52	63	130	186	189	239	29	22
\$750K - \$999K	9	13	22	31	52	76	10	6
\$1M - \$1.9M	2	1	3	9	21	34	8	7
\$2M - \$2.9M	0	0	0	0	0	0	0	0
GRAND TOTALS	352	461	475	474	406	482	56	38
MEDIAN PRICE	\$365,500	\$385,000	\$419,900	\$490,000	\$561,000	\$596,250		
HIGHEST SALE YTD	\$1.18M	\$1.20M	\$1.13M	\$1.40M	\$1.50M	\$1.75M		

ARLINGTON







2015 Median Price: \$585,000 2016 Median Price: \$637,500

2015 Homes Sold: 605 2016 Homes Sold: 600

2016 Highest Sale Price: \$1,635,500

SOMERVILLE







2015 Median Price: \$628,000 2016 Median Price: \$660,500

2015 Homes Sold: 641 2016 Homes Sold: 733

2016 Highest Sale Price: \$2,460,000

BELMONT







2015 Median Price: \$815.000 2016 Median Price: \$835,000

2015 Homes Sold: 273 2016 Homes Sold: 241

2016 Highest Sale Price: \$3,250,000

MEDFORD







2015 Median Price: \$450,000 2016 Median Price: \$510,000

2015 Homes Sold: 587 2016 Homes Sold: 614

2016 Highest Sale Price: \$1,300,000

CAMBRIDGE







2015 Median Price: \$695,000 2016 Median Price: \$756,844

2015 Homes Sold: 783 2016 Homes Sold: 858

2016 Highest Sale Price: \$7,100,000

WATERTOWN







2015 Median Price: \$475,00 2016 Median Price: \$545,000

2015 Homes Sold: 360 2016 Homes Sold: 400

2016 Highest Sale Price: \$1,615,000